

**VERMONT
PENSION INVESTMENT COMMITTEE
AGENDA**

Wednesday, August 17, 2005
Capitol Plaza Montpelier Room
8:00 a.m. – 3:00 p.m.

8:00 Board Action Items

- A. Approval of Minutes - July 12, 2005 regular meeting
- B. Continuation of Contracting Issues re: Large Cap Implementation
- C. VSERS Real Estate Investment Contracts
- D. VEDA/VOF – Letter of Intent/Conditions
- E. PruTimber Assignment of Contract Control
- F. Assignment of Authority to Director of Finance & Investments
- G. Committee on Committee's Recommendations and Appointments

9:30 Board Discussion Items

- A. Asset Allocations, Investment Guidelines, Manager Line-up Review
- B. Investment Consultant Q2/2005 Reports
- C. Legal/Contract Issues Surfacing With New Investment Products
- D. VEDA/VOF – Investment Interest

Lunch

1:00 Committee Education

- A. NEPC Large Cap Vision and Strategy
- B. Large Cap Satellite Manager Proposal: Bridgewater

Any Member New or Other Business To Come Before the Committee

Next Scheduled VPIC Meeting: August 18, 2005
Next Scheduled Business Meeting: October 2005
Next Scheduled Quarterly VPIC Meeting: November 2005

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